

**Singapore Actuarial Society (SAS) Forum on the
Development of the International Association of Insurance Supervisors (IAIS)
Insurance Capital Standard (ICS) Version 2
Mon 13 May 2019 2.00pm – 6.00pm
Mochtar Riady Auditorium – Singapore Management University (SMU)**

BIOGRAPHIES of SPEAKERS

Paolo Cadoni – PRA/Bank of England

Paolo joined the Bank of England (formerly FSA) in 2004 where he has held a succession of posts both in banking and insurance. He is currently a **Technical Head of Department in the Prudential Policy Directorate** leading on PRA/Bank of England's input into the International Association of Insurance Supervisors' (IAIS) Policy Development Committee (PDC) and Macroprudential Policy Committee (MPC).

Since January 2018 Paolo is the Vice-Chair of the IAIS PDC and since March 2013 he is the Chair of the IAIS Capital Solvency and Field Testing Working Group in charge of developing and field testing the Basic Capital Requirement (BCR), Higher Loss Absorbency (HLA) and Insurance Capital Standard (ICS). In the past, Paolo also chaired the EIOPA Internal Models Committee. He holds a Ph.D. in Finance from the ICMA Centre and an MSc in Econometrics from Southampton University.

Danita Pattemore – IAIS Secretariat

Ms Danita Pattemore has worked at the International Association of Insurance Supervisors (IAIS) since August 2015. She currently supports the Capital, Solvency and Field Testing Working Group, which is the technical group developing the global risk-based Insurance Capital Standard (ICS).

Prior to joining the IAIS, she worked for the Office of the Superintendent of Financial Institutions in Canada, where she worked primarily on the development of domestic regulatory guidance for life insurance companies. Danita is a Fellow of the Society of Actuaries and a Fellow of the Canadian Institute of Actuaries.

Gilbert Chin – Monetary Authority of Singapore

Gilbert joined the Monetary Authority of Singapore (MAS) in 2009 and is a Deputy Director in the Supervisory Analytics Division of the Insurance Department of MAS. He is a Fellow of the Society of Actuaries of the USA, and a Fellow of the Singapore Actuarial Society.

Gilbert is actively involved in various actuarial areas in the Singapore insurance industry, including product review and approval, stress testing and development of RBC 2. He is a Vice Chair of the Capital Solvency and Field Testing Working Group of the IAIS, contributing to the development of ICS. Within the CSFWG, he is also a work stream leader driving the design and calibration of the life insurance risks, in particular lapse risk and expense risk.

Sanders Shaffer – Reserve Bank of Boston

Mr Shaffer is a Lead Insurance / Financial Markets Specialist for the Supervision, Regulation and Credit Department of the Federal Reserve Bank of Boston and a Vice-Chair of the IAIS Capital, Solvency and Field Testing Working Group. In his current role, he contributes to work related to insurance capital policy and supervision. Prior to taking on this role, he was the Director of Accounting Policy and Analysis responsible for conducting analyses and assessments of accounting practices, issues and trends in support of financial institution supervision, regulation and credit functions.

Mr Shaffer has a Master of Science in Accounting/Masters of Business Administration degree from the Graduate School of Professional Accounting at Northeastern University. Sanders received his Bachelor's degree in Economics from Tufts University. He is a Certified Public Accountant in the state of Massachusetts.

