



Singapore Actuarial Society

## Newsletter

25 March 2008

### Editorial

#### Notes from the President

#### SAS Forum

#### Council Update

#### IAAust Presidential Dinner - Singapore

### Editorial

Welcome to the first SAS Newsletter for 2008. As previous newsletters have proven too time consuming to compile and circulate, we're going to try a simpler format that we can prepare more easily and hopefully more frequently. The Society's website is currently undergoing an overhaul, and we should be able to provide links to the different items as they're updated.

One of the challenges facing Council is to operate the Society in a manner that is relevant and valuable for all its members. A key requirement for this is to have feedback from members. Please use this newsletter as an opportunity to make brief and/or informal comments by dropping me a line – any announcements, questions, gripes or other tidbits will be gratefully accepted !

[Andrew Linfoot](#)

### Notes from the President

Nick Dumbreck's presentation at the Forum and AGM Dinner on 7 March 2008 was very interesting and timely.

Nick is the current President of the Institute of Actuaries and we were lucky to hear his two presentations. They illustrated well two of the issues facing us as Actuaries in Singapore.

- One is local, the need for us to act independently on matters affecting the Profession in Singapore as bodies such as the UK Institute and Faculty concentrate on local (UK) issues.
- The other is the current turbulence in World Financial Markets. This shows the need to apply sound actuarial practices to the issues that we, as actuaries, face. These practices have to be continually updated to keep pace with financial developments.

At the recent (11 March 2008) council meeting I outlined the plan for the Singapore Actuarial Society for the coming year. We are again expecting an active year and I am very much looking forward to that. A key area of activity is to provide members with an educational programme on actuarial topics. In 2008 we intend to:

- Continue the regular Forums that were held in 2007.
- Make the Life Insurance Appointed Actuary Symposium an annual event (hopefully add to this an annual Symposium for General Insurance Approved Actuaries)
- Hold a 2 day Conference on a suitable topic possibly Life Insurance related.

As well as these CPD related issues, Council would like to expand the help provided to students tackling the examinations of the various actuarial bodies.

In addition the SAS will continue to contribute to public debates in Singapore on matters where actuaries have expertise.

[Frank McInerney](#)

### SAS Forum

As our next guest speaker for our SAS forum, the Singapore Actuarial Society is pleased to welcome Mr Greg Martin, President of the Institute Of Actuaries of Australia.

Greg will be talking on: Developing role of actuaries in Australia

Date : Monday, 31 March 2008  
 Time : 4.00pm to 6.00pm  
 Venue : The Executives' Club  
 #33-01 OCBC Centre (West Lobby)  
 65 Chulia Street

Registration from : 4.00pm  
 Talk Commences : 4.30pm

Cost : Paid up Members Free  
 Non-Members S\$25

Coffee and snacks will be served from 5.30pm.

Please note, a S\$25 penalty will be charged to Members who register for the event but do not attend without contacting the organizers at least 24 hours before the event to release their place. We regret this being necessary but trust that you will appreciate that it is intended in the interest of the majority of members.

Please pre-register as the seats are limited. Priority will be given to paid up members who have registered. If you would like to attend, please register by emailing [Patsy Lau](#).

### Council Update

At the Annual General Meeting on 7 March, a new Council for the 2008/9 session was elected. The full Council now comprises:

Frank McInerney	President
Eric Seah	Vice President
Mark Birch	Honorary Secretary
Timothy Beardsall	Honorary Treasurer
Andrew Linfoot	Past President (ex officio)
Chi Cheng Hock	
Sharon Tan	
Colin Pakshong	
Angela Koechli	
Luke Seberry	

The two honorary auditors are Walter de Oude and Ong Soon Chooi. Thanks to all for stepping up to the plate.

Certificates were presented by Nick Dumbreck, President of the Institute of Actuaries, to two new Fellows of the Society during the Annual Dinner that immediately followed the AGM. Congratulations to Elena Quek and Stanley He.

**IAAust Presidential Dinner – Singapore**

**Monday 31<sup>st</sup> March 2008**

**7.00pm to 11.00pm**

Asia Grand Chinese Restaurant, 331 North Bridge Road #01-02 Odeon Towers, Singapore 188720, SINGAPORE

Greg Martin, President warmly invites Members and Guests of the Australian Institute to the Singapore Presidential Dinner. Click [here](#) for Singapore Invitation.

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