



Singapore Actuarial Society

Newsletter

21 March 2011

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Editorial

Another Council year has flown by and looking back, much has been achieved during the year. In particular, the collaboration with industry bodies, universities and other actuarial bodies has continued to gain traction and will no doubt pay off in the future. A slightly different team will serve on Council over the next term and I would like to take this opportunity to thank Council and the Committee Chairs (and of course, Patsy Lau and Anastasia Tanadi) for their excellent support, especially with the SAS Newsletter over the last two years.

[Rani Rajasingham](#)

Notes from the President

What a great year, this year has been. In preparation for the AGM, I've been reflecting on what has been accomplished this year. This year provided many excellent educational opportunities, reaching across the spectrum of nearly all practice areas – Life, General and Health. As well, the social activities with the quiz night, bowling and volunteers' dinner. Attendance was good at all our events, confirming to Council that we are on the right track.

But none of this would have happened without such a great team of the Council, committees, and volunteers. And as I said at the volunteer's dinner, none of this would be possible without the "heart and soul of the SAS", Patsy. My sincere gratitude goes out to all of you. Thank you.

I have truly enjoyed the experience of being President of the SAS – so much so, that I am going to run again next year. However, I do love a good debate, so if you want to throw your hat into the ring, please use the nomination form provided with the AGM package and send that off to Lorna. All positions are elected and therefore open to all who qualify; it is not a "sure thing".

Thank you again for the opportunity to serve.

[Jill Hoffman](#)

General Insurance Committee

Don't forget to save the date for the conference coming up on June 2nd and 3rd. We have a very good selection of speakers lined up with 15 sessions on topics as diverse as ERM modelling, Predictive modelling, Pricing targets and accounting issues. As always, the conference will be very competitively priced and provide an excellent return on expenses not to mention net-working opportunities for those needing to justify their attendance to their bosses. We are expecting to exceed the number of delegates from last year's conference so when the official application forms come out at the end of the month, I suggest you reply as soon as you can to ensure a place.

I hope to see many of you at RWS in June.

[Matthew Maguire](#)

Public Relations Committee

PR and Liaison with Industry Participants

On 8th March the SAS (President Jill Hoffman, PR Committee Annette King and Education Committee Andrew Linfoot) hosted the President of the Institute of Actuaries of Australia, Barry Rafe, to a meeting with the MAS. There was very good sharing of the Australian experience, particularly on the capital changes being debated in Australia post the global financial crisis, and also on the distribution reforms impacting commissions and financial advice in the Australian market.

Social Activities

The first ever SAS Volunteers' Appreciation Dinner was held on 17th February to thank our many, many volunteers across all of our committees and working groups. It was held at Chalk Restaurant, and was well attended. Thanks to all our Volunteers for your dedication and efforts in 2010 and we look forward to continuing in 2011!

Upcoming Events

- AGM – Friday 25 March at Fullerton Hotel
- Annual Dinner – Friday 25 March at Pierside Restaurant, 1 Fullerton Road

[Annette King](#)

Council Update

An EGM & the 35th AGM will be held on the 25th March at the Fullerton Hotel. The agenda and related documents have been sent out and we look forward to seeing you there. If you are unable to attend the meeting in person, please do vote by proxy.

The AGM will be followed by dinner at Pierside at One Fullerton, a short 5 minute walk from the Fullerton Hotel.

If you would like to stand for Council or would like to serve on any of the Committees, please contact me directly at secretary@actuaries.org.sg. The following people have had their names put forward for Council but please don't think this is a done deal. If you would like to serve, then please send me your name.

Position	Nominee
President:	Jill Hoffman
Vice-President:	Richard Holloway
Hon. Treasurer:	Angela Koechli
Hon. Secretary:	Lorna McLaren
Ex Officio:	Colin Pakshong
Council Members:	Alistair Chamberlain
	Annette King
	Chi Cheng Hock
	Choo Oi San
	Gavin Maistry
	Keith Walters

Lastly, I would like to extend my thanks to Patsy Lau and Anastasia Tanadi – they do a fantastic job of keeping the SAS running on a day to day basis as well as providing invaluable help to the various SAS committees. Recently, our membership surpassed the 500 mark and, in addition, the year has seen a number of successful conferences, forums and social events. Both of these mean that we've been keeping Patsy and Anastasia very busy throughout the year!

As always, please let us know if you have any feedback, either positive or negative, as well as suggestions for how SAS and Council can better serve our members. I can be contacted directly at secretary@actuaries.org.sg or contact Patsy Lau, patsy@actuaries.org.sg and she will pass your feedback on to the right person.

[Lorna McLaren](#)

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