

Singapore
**Actuarial
Society**

Joint Regional Seminar 2012

Closing Remarks

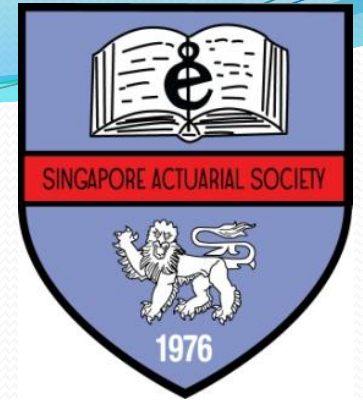
27th July 2012

Raymond Cheung
Honorary Secretary 2012/2013
Singapore Actuarial Society

Summary



- Revolution – How things have changed
- Proposition – The 3 Cs + 3 Cs
- Innovation – What does it mean for actuaries?
- Application – From Visualization to Practice



Revolution – How things have changed

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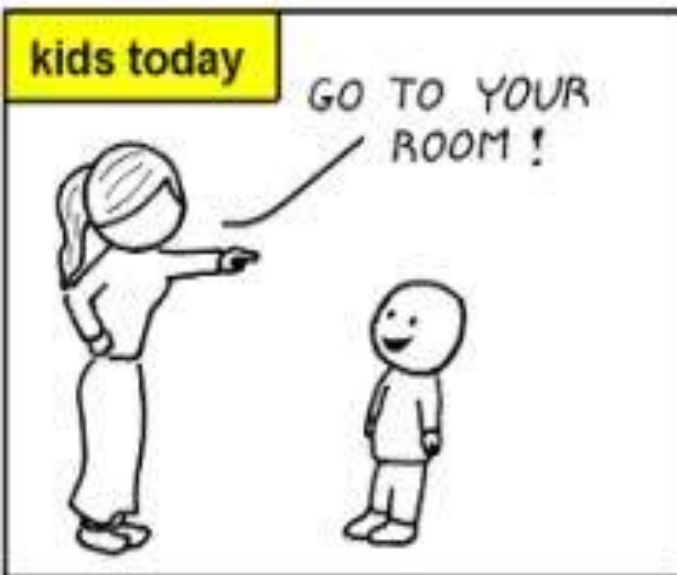


	IN THE OLD DAYS	NOW
LISTENING TO MUSIC		
WATCHING FILMS		
CHATTING WITH FRIENDS		
READING THE NEWS		
PLAYING MUSIC		

Revolution – How things have changed



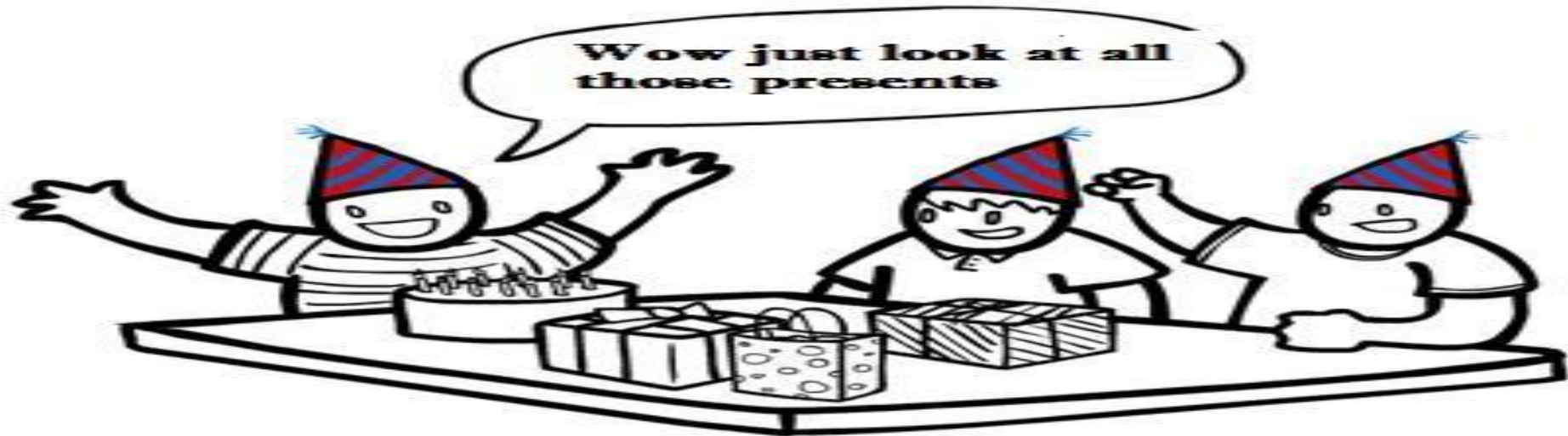
Revolution – How things have changed



Revolution – How things have changed



BIRTHDAYS IN THE OLD DAYS



BIRTHDAYS NOWADAYS



Revolution – How things have changed

BEFORE

Who
made the
World
Dad?

God made
the world
my son

NOW

Who
made the
World
Dad?

Look it up on
Google my son

Revolution – How things have changed

..... in 50 years a lot has changed in school

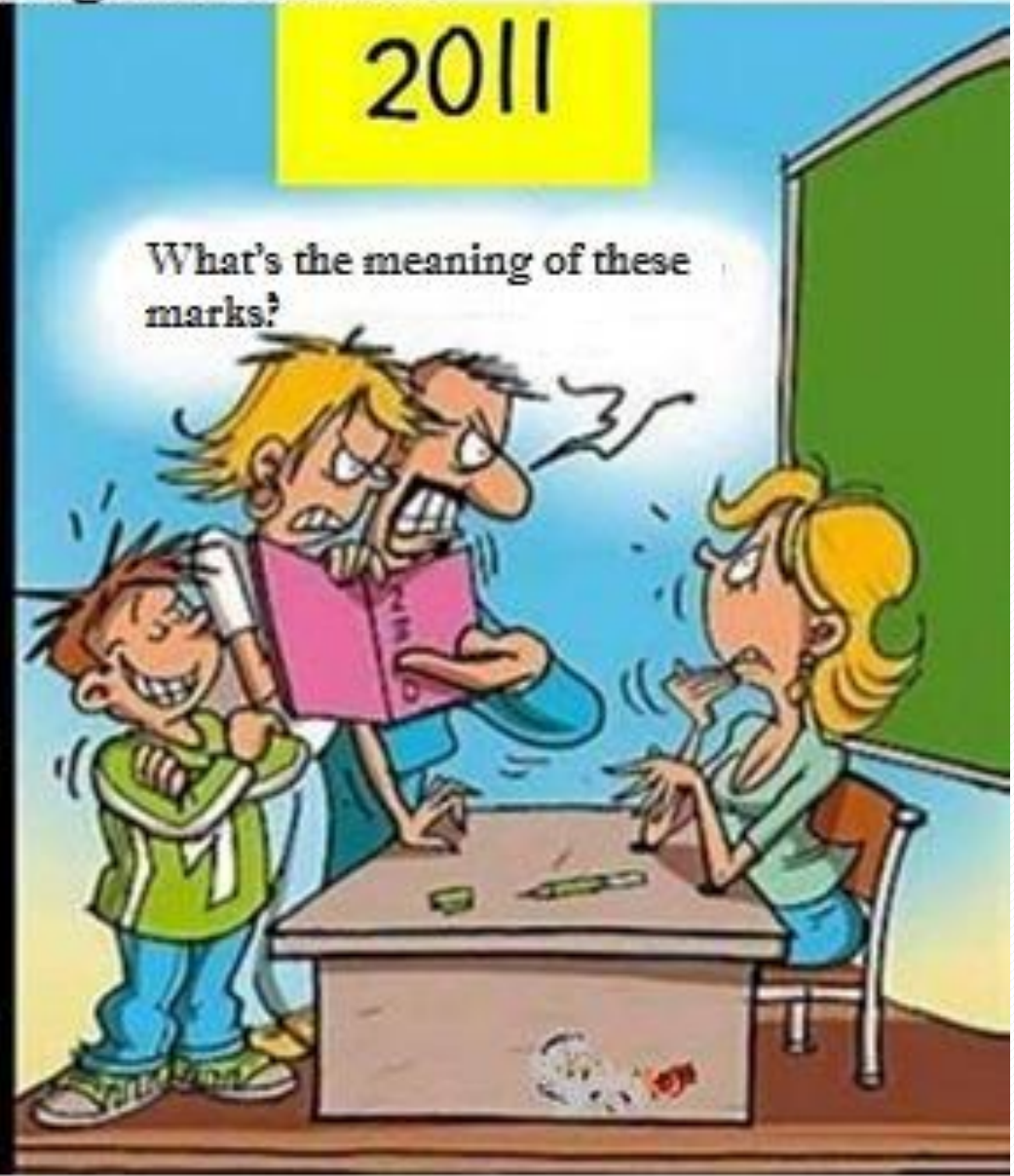
1961

What's the meaning of these marks?

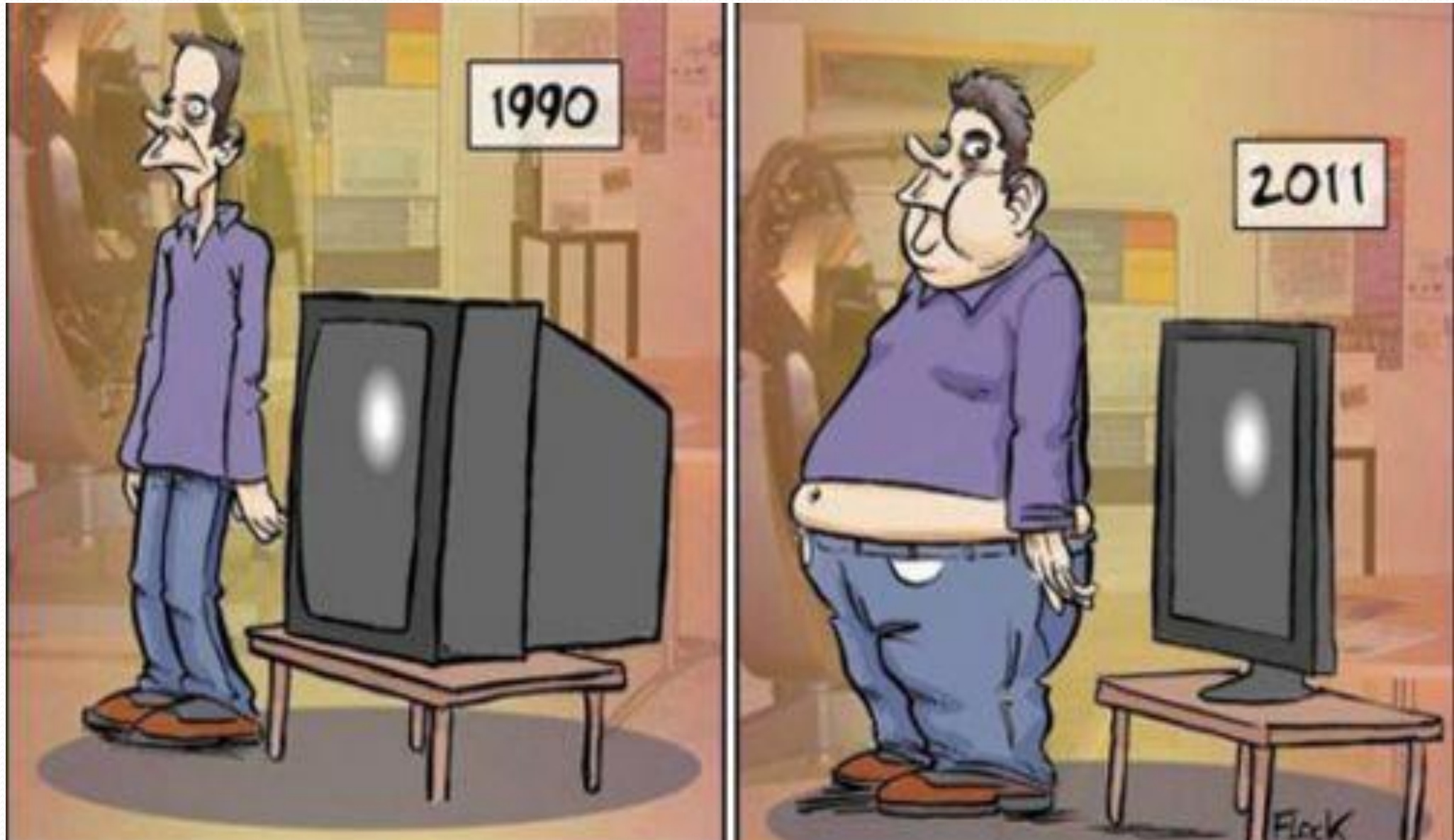


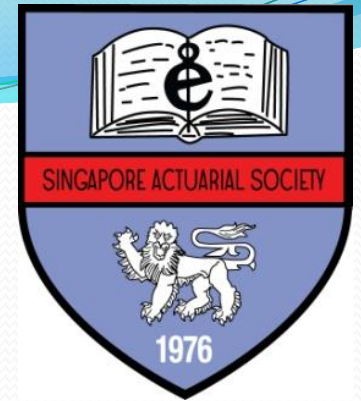
2011

What's the meaning of these marks?



Revolution – How things have changed





Proposition – the 3 Cs + 3 Cs

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The “Being”

The 3 Cs:

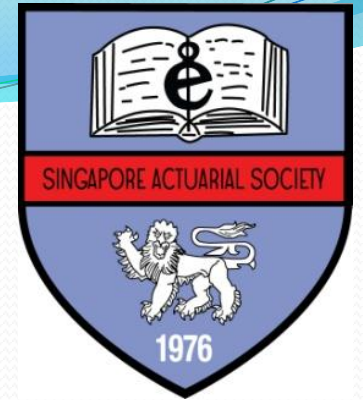
- Curiosity
- Courage
- Creativity



The “Doing”

The 3 Cs:

- Customer focused
- Consistency
- Culture



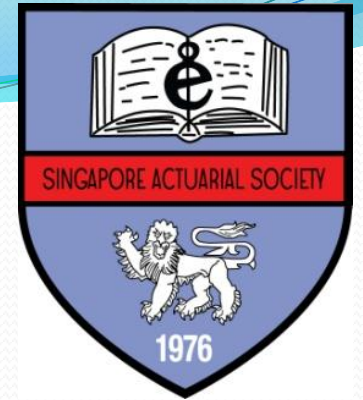
Innovation – what does it mean for actuaries?

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Example: “An Actuary Song” Music Video

1. Change the image of actuarial profession?
 - “Passion” vs “Perception”...
 - “Tradition” vs “Innovation”...
2. Learn to appreciate social media?
 - E.g., Set up a facebook account...
 - Moving from “digital immigrants” to “digital natives”
3. Embracing Gen-Y and (future) Gen-Z?
 - Bridge the generation gap...
 - Learn to appreciate Gen-Y...



Application – From Visualization to Practice

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- **Begin with an end in mind**
 - Visualize how we apply what we will learn...
- **End with a beginning in mind**
 - Practice what we have learned...

Thank You!