

CERA Global Association (CGA)

*Dedicated to promoting and administering the
CERA qualification worldwide*

**ERM Conference, Singapore, 27-28
September 2016**

CERA

Chartered Enterprise Risk Actuary (CERA)

- **One qualification based on mastery of one set of learning objectives with accreditation applied on a consistent basis worldwide. No other qualification comprehensively meets the global needs in risk management.**

Syllabus

The **CERA syllabus** covers all risks - financial, operational and strategic. It covers seven areas of learning objectives:

- ERM concept and framework
- ERM process
- Risk categories and identification
- Risk modelling and aggregation of risks
- Risk measurement and assessment
- Risk management tools and techniques
- Capital management

CERA – why *Global*?



- Standardisation of 'ERM toolkit'
- Standardisation of education
- Rapid spread of ERM skills for actuaries
- International mobility
- International recognition
- Globalisation of the profession



CERA Global - Goal



***... to enhance the brand of the actuarial profession globally
by defining and promoting a uniform and valuable credential
for members of the profession who wish to specialise in ERM:***

- based on a defined syllabus and achievement levels
- consistent with modern, effective methodologies
- supported by high-quality education and materials
- issued locally, in many languages
- recognised and portable internationally
- subject to educational quality control ... by the global actuarial profession

Benefits of CERA

- CERA opens up opportunities for you outside the traditional actuarial work areas
- CERA allows you to contribute to a broad range of fields beyond life insurance and general insurance to opportunities in risk management within technology, energy, transportation and others
- CERA improves your skills in assessing and managing the entire risk spectrum of an organisation
- CERA provides you with a globally recognised and transferable qualification

Roles

Principal	Chief Risk Officer	Head of Actuarial Projects	Senior Actuarial Analyst	Manager
Actuarial Consultant	Senior Consultant	Director	Managing Director	Head of African Analytics
Financial Risk Director UK & Europe	Actuarial Pricing Consultant	Investment Consultant	Head of Actuarial Modelling	Partner
Actuary	Capital Management Director	Consultant	Deputy Reserving Manager	CRO EMEA

Boost your career opportunities with CERA

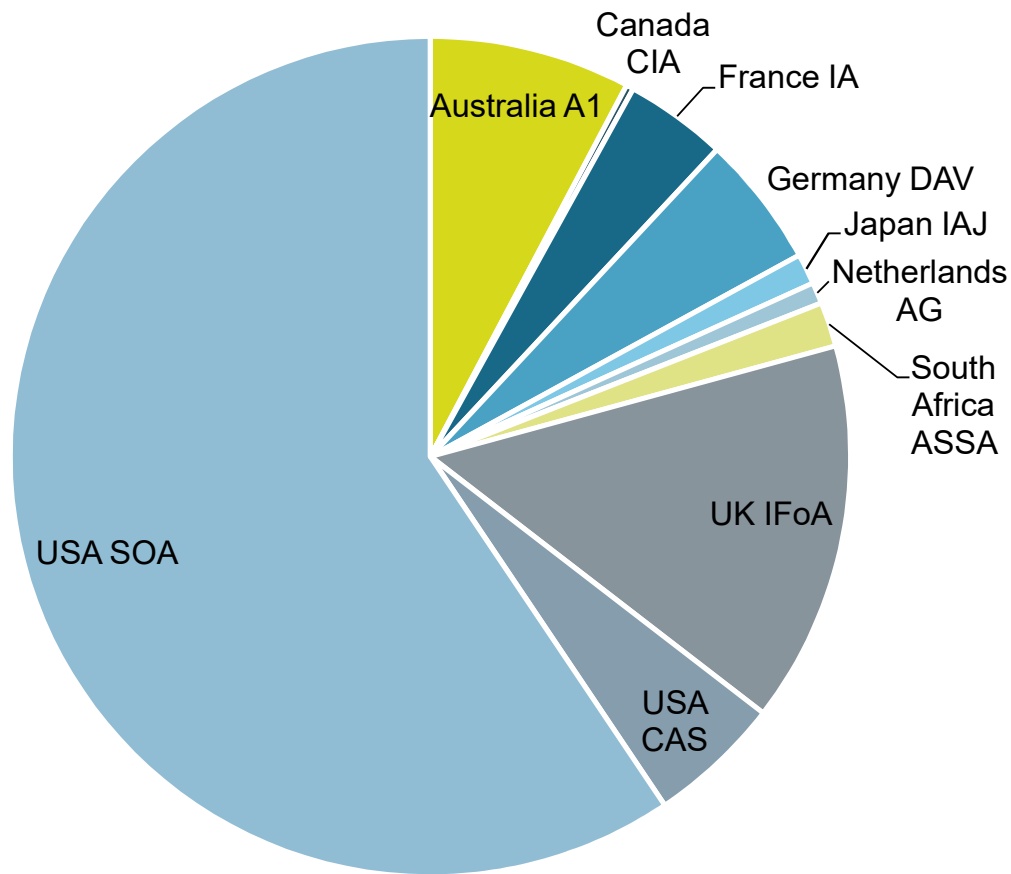
- “I chose to study for the CERA qualification because I believe that a strong holistic risk management framework should be the foundation of all actuarial and financial work.”

Victor Chen, CERA, Associate Director, Manulife’s Asia Risk Management Department, Hong Kong

- “In my company, the expectation for CERA is very high, and important tasks are assigned to CERAs, so it drives CERA numbers to higher growth.”

Shinichiroh Choh, CERA, Staff Actuary, Meiji Yasuda Life Insurance Company, Japan

CERA Holders August 2016



• USA – SOA	1,946
• UK – IFoA	520
• Australia – AI	275
• Germany – DAV	158
• France – IA	150
• USA – CAS	145
• South Africa – ASSA	71
• Japan – IAJ	41
• Netherlands – AG	29
• Canada – CIA	11
• Switzerland	9
• Sweden	6
• Denmark	1
• TOTAL	3,362

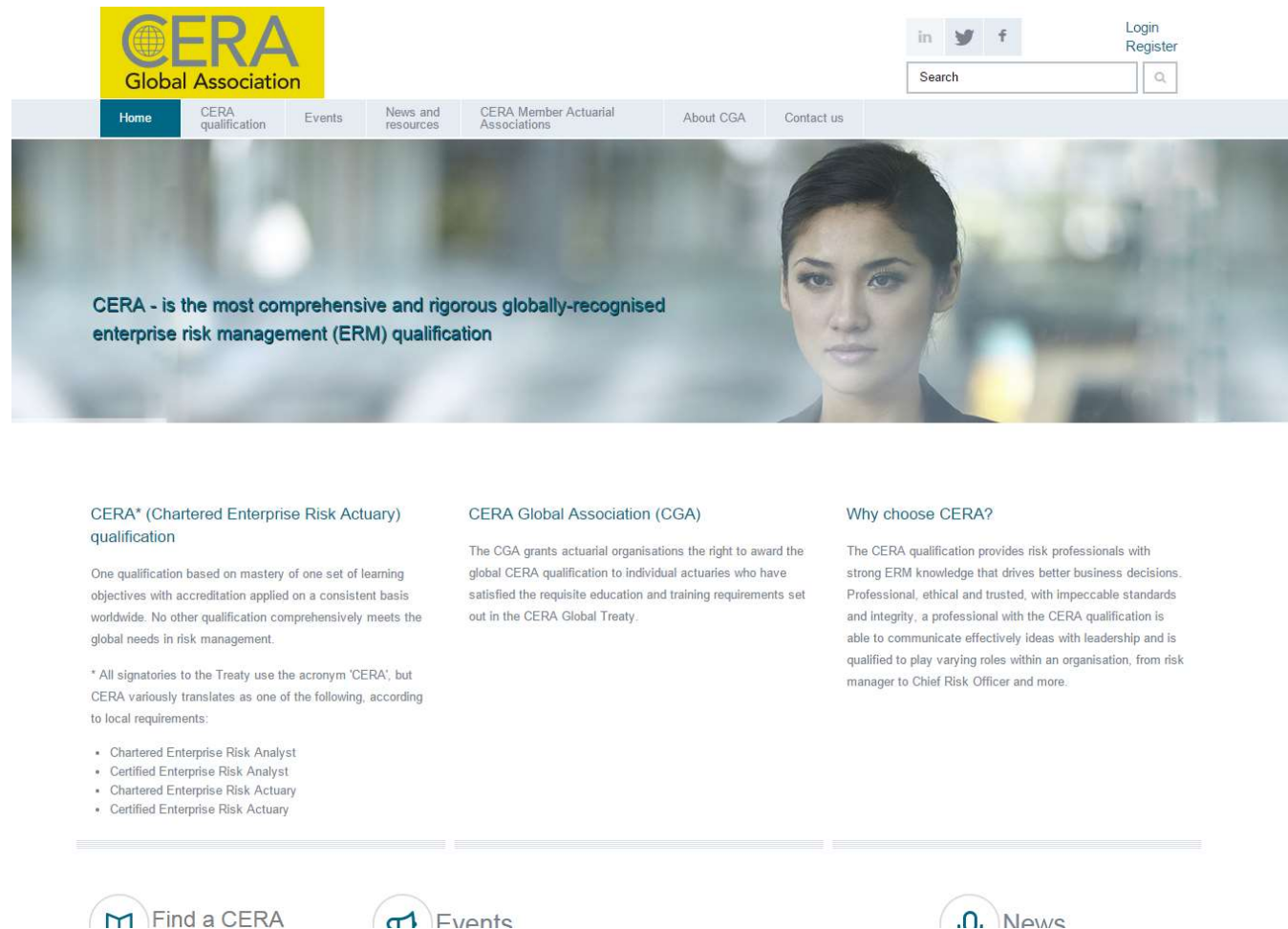
Asia

- Risk is a growing practice area in South-East Asia and there are currently hundreds of CERAs working in Asia
- We have Actuarial Associations in Asia accredited to award the CERA qualification:-
 - Institute of Actuaries of Australia
 - Institute of Actuaries of India
 - Institute of Actuaries of Japan
 - Actuarial Institute of Chinese Taipei (Taiwan)

Steps to CERA with the IFoA



CERA Global website



www.ceraglobal.org

CERA Success

- Since its foundation in 2009, the CERA Global Association now has 21 actuarial associations as members
- There are now 3362 actuaries worldwide who hold the CERA designation
- We have seen tremendous growth in numbers and interest over the past few years and hope to maintain this momentum
- Our long term goal is to increase the number of CERA holders to 10% of the global actuarial population, approximately 6,000 actuaries – will you be one of them?

Questions

Comments

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