

SINGAPORE ACTUARIAL SOCIETY

ANNUAL GENERAL MEETING FRIDAY MARCH 26, 2021



45th Annual General Meeting

Date: March 26, 2021
Venue: 10 Anson Rd, #31-06 International Plaza, Singapore 079903 / Zoom
AGM scheduled meeting time: 5:00 pm

2020/21 Council at time of AGM:

President:	Frederic Weber (FW)	In Person
Vice President:	Frank Devlin (FD)	In Person
Honorary Treasurer:	Li Xue (LX)	Zoom
Honorary Secretary:	Anuj Behl (AB)	In Person
Council Members:	Eng Cheang Giap (EH)	In Person
	Erjie Zhou (EZ)	In Person
	Frederic Boulliung (FB)	<i>Absent with apologies</i>
	Harry Lee (HL)	In Person
	Hitesh Shah (HS)	In Person
	Jill Hoffman (JH)	In Person
	Joey Zhou (JZ)	In Person
	See Ju Chua (CSJ)	In Person
	Shong Kay Ying (KY)	In Person
	Wee Hsien Paul (PW)	In Person
	Matthew Maguire (MM)	In Person
Ex-officio		
Executive Director:	Ngun Mei Lin (ML)	
Secretariat:	Patsy Lau (PL)	
	Clarice Soh (CS)	

1. QUORUM
 - a. No quorum was established for the first 30 minutes of the meeting, post which the meeting proceeded as if the quorum was achieved with the exception of no changes being made to the constitution, in line with the constitution.
2. WELCOME BY THE PRESIDENT
 - a. FW welcomed SAS members to the 45th AGM.
3. MINUTES OF THE 44TH AGM, MARCH 29, 2020
 - a. Confirmation of Minutes from 44th AGM – FW presented the minutes for approval. The minutes were adopted with no objections raised.
 - b. Matters Arising: None.
 - c. Proposer: Hitesh Shah, Seconder: Chua See Ju
4. PRESIDENT'S REPORT (REPORT BY FW)
 - a. FW presented the highlights of the 2020 for the SAS, including the following:
 - i) Sharp contrast with 2019/20 due to the Covid-19 pandemic. Challenges for 2020/21, and the Council's effort to re-organise the necessary events for the year
 - ii) SAS conferences still proceeded despite challenges with the successful Super Week
 - b. FW thanked all the Council members and volunteers who have helped throughout the year
 - c. Focus on back-end
 - i) New Executive Director, ML joined the SAS in 2020

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- ii) Website enhancements and fresh communications
- iii) New Sharepoint for better collaboration

5. HONORARY SECRETARY'S REPORT (Report by AB)

- a. AB presented the Honorary Secretary's Report for the Council year 2020/21.
- b. He thanked the council members in making 2020 a success despite the pandemic. He also thanked LX, HL and FB, who will be retiring at the end of current council year.
- c. AB thanked the volunteers and the Secretariat team, with whose efforts the SAS organised 14 virtual events in 2020, including the Super Week Conference with 450 virtual attendance and 50 speakers.
- d. AB presented the membership statistics, with 977 members, and out of which 159 of them are SAS volunteers.
- e. AB highlighted that 18 members qualified as the SAS Fellows in 2020/21
- f. AB thanked our sponsors and the Secretariat team.

6. HONORARY TREASURER'S REPORT (Report by LX)

- a. LX presented the audited financial statements and the Honorary Auditor's report
- b. A Garanzia LLP were our external auditors and the full audit report was made available on the website 14 days prior to the AGM
- c. SAS made a surplus of S\$4,888 as at 31 Dec 20, despite the economic uncertainties due to Covid-19
- d. LX presented that there were no findings on the accounts by the Honorary Auditors
- e. The motion to accept the financial statements was passed without any objections raised.
Proposer: Chi Cheng Hock, Seconder: Hitesh Shah

7. ELECTION OF COUNCIL & AUDITORS FOR 2020/2021

- a. AB presented the election platform to the audience
- b. The following eligible SAS members were nominated to the positions below:

#	Nominee	Role Standing for
1	Frederic Weber	President
2	Frank Devlin	Vice-President
3	Anuj Behl	Honorary Secretary
4	Kevin Chou Tzu Yang	Honorary Treasurer
5	Erjie Zhou	Council Member
6	Eng Cheang Giap	Council Member
7	Chua See Ju	Council Member
8	Hitesh Shah	Council Member
9	Jill Hoffman	Council member
10	Joey Zhou	Council Member
11	Kay Ying Shong	Council Member
12	Paul Hsien Wee	Council Member
13	Leong Siao Wearn	Council Member
14	Tan Shuyuan	Council Member
15	Matthew Maguire	Ex-Officio
16	Jessica So	Honorary Auditor
17	Samuel Lim	Honorary Auditor

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c. As there were no other nominations and there were no objections to these nominations.

d. Vote to accept the above members for Council. The motion passed:

	YES	NO
Present	27	0
Proxy	9	4
Total	36	4

e. Vote to accept the above members for Auditors. The motion passed:

	YES	NO
Present	27	0
Proxy	9	4
Total	36	4

8. As there are no other business to be notified, AB closed the meeting at 6.00pm.

Recorded by

Anuj Behl
Honorary Secretary 2020/2021
Singapore Actuarial Society