Life Insurance Association Singapore
LIFE IS WORTH PROTECTING. INVEST IN IT.

Singapore Actuarial Society
3rd Health Insurance Conference

Tan Hak Leh
President, LIA Singapore

Health insurance (medical expense, LTC & DI):

A critical component of overall insurance portfolio

Inforce individual biz	Inforce individual health & LTC
12.2m policies	**~3.5m policies**

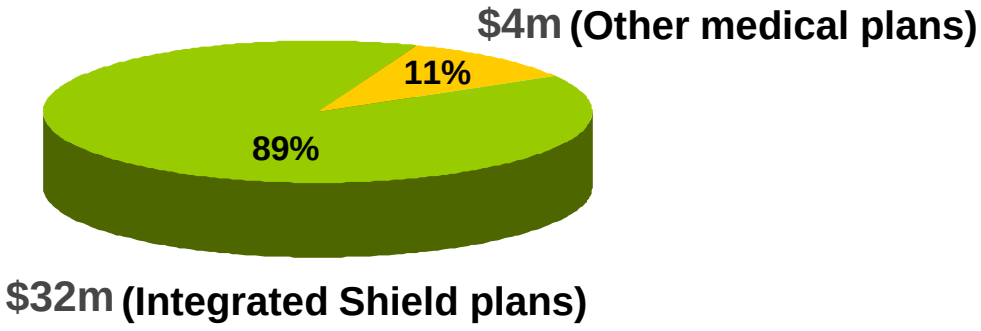
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➢Individual Health Insurance:

Inforce biz:

	YTD Q1'12
Total Premium	$903m
No. of Lives	2.51m

New Biz Q1'12



➢Group A&H: Inforce premium $488m

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- LTC:

Inforce biz: ~1 million policies,

Mostly Eldershield plus supplementary policies

General observations:

- Critical role of life insurers, ie provide peace of mind to individuals through risk pooling
- Opportunities to deepen customer engagement (for both insurers, intermediaries)
- Alignment with government policies
- Commercial viability

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Issues & Challenges:

- Relatively “new” portfolios
- Ageing population
- Medical cost inflation
- Public private partnership

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Thank You